

Innovative Businesses Recognized at Eleventh Annual Maryland Incubator Company of the Year Awards

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Bartron Medical Imaging, Inc.; CosmosID; kloudtrack; SITEC Consulting; StraighterLine; Unatek, Inc.; UR Solar Power, LLC; WellDoc; received honors

COLUMBIA, Md. -- The Maryland Department of Business and Economic Development (DBED), the Maryland Technology Development Corporation (TEDCO), RSM McGladrey, Inc., and Saul Ewing LLP announced Thursday evening the winners of the eleventh annual Maryland Incubator Company of the Year Awards (ICOY) during a reception at the Center Club in Baltimore. The awards, chosen by a selection committee comprised of venture capitalists and government and business leaders, recognized the achievements of eight companies currently located in Maryland's incubators, including one graduate company.

"This event allows the technology community to recognize the great strides made throughout Maryland's business incubators," said DBED Secretary **Christian Johansson**. "Each year, we look forward to celebrating the successes of the Maryland incubator network and the meaningful contributions it makes to economic development and innovation. I congratulate this year's honorees."

The winning companies were selected based on the organization's goals and its success in achieving their objectives. Judges considered factors such as technology or product development; intellectual property; increase in employee numbers; growth in revenue or earnings; engagement of significant customers and strategic partners; receipt of awards or grants; attraction of outside investors; innovation; self-sufficiency; impact on the region; and usage of the incubator's services.

"The 2011 Incubator Company of the Year Award honorees represents the finest group of technology innovators in the state and region," said Rob Rosenbaum, president and executive director of TEDCO. "Having supported many of these companies and entrepreneurs through early-stage funding and grants, TEDCO is proud of their success thus far, and looks forward to their continued growth as they bring their products into the mainstream marketplace."

"Incubators throughout Maryland are essential in supporting the technology and economy of the future," said **Brian S. Merrit**, a managing director with RSM McGladrey. "From cyber security solutions to medical devices using technologies licensed by NASA, these companies are changing the way the world operates and communicates."

"This year's winners serve as prime examples of what startup companies can achieve through Maryland's incubator program," said Phil Bogart, attorney at Saul Ewing LLP. "Saul Ewing is honored to show its support for all of these hard working companies."

The categories and award winners are:

www.bartron.ws

Graduate Company of the Year - WellDoc (Emerging Technology Center, Baltimore) developed a technology-based solution that helps people with chronic diseases better manage their conditions, www.welldocinc.com

Green Company of the Year - UR Solar Power, LLC (Frederick Innovative Technology Center, Inc., Frederick) develops, implements and manages residential solar programs for utilities and national retailers. www.ursolarpower.com

Homeland Security Company of the Year - Unatek, Inc. (Technology Assistance Center, Largo) an information technology consulting firm with an established niche as a market leader in cyber security solutions. www.unatek.com

Information Technology Company of the Year - kloudtrack (Chesapeake Innovation Center, Annapolis) a technology and solution services company that offers simple Software-as-a-Service (SaaS) and Cloud Computing capabilities concentrating on the Human Side of Compliance®. The Human Side of Compliance® relates to the cross-roads where individuals interact with sensitive data and information. www.kloudtrack.com

Life Sciences Company of the Year - CosmosID (Technology Advancement Program, College Park) a biosystematics company that develops methods and a process called Cloud SequencingTM, which delivers pathogen identification in a single, rapid and accurate test.

New Company of the Year - StraighterLine (Emerging Technology Center, Baltimore) offers affordable online freshman-level college courses. Students who successfully complete StraighterLine courses receive credit when they enroll with any college belonging to its network of regionally accredited partner colleges and universities. www.straighterline.com

Technology Service Company of the Year -SITEC Consulting (NeoTech Incubator, Columbia) a business process automation firm which provides customers with innovative technology, instituted best practices, and quality professionals for both the federal and commercial markets. By leveraging capabilities, experience and practices, SI Tec enhances a customer's overall ability to accomplish its mission. **www.sitec-consulting.net**

Technology Transfer Company of the Year - Bartron Medical Imaging, Inc. (Technology Assistance Center, Largo) a biotechnology medical device manufacturer dedicated to software development and research and development using a technology licensed from NASA Goddard Space Flight Center. Its MED-SEGTM, which separates 2D images into "digitally related" sections or regions, that after colorization, can be individually labeled by the user.

Application finalists and category winners are chosen by a group of regional industry leaders and early-stage investors. The selection committee this year includes: Jacque Allen, Saul Ewing LLP; Gianna Arnold, Saul Ewing LLP; Gregory Barger, New Spring Capital; Phil Bogart, Saul Ewing LLP; Mary Brightman, Saul Ewing LLP; Judith Britz, Maryland Biotechnology Center; Patrick Cairns : Greenspring Associates; Brian Carney, Harbert Venture Partners; Brian Castleberry, Maryland DBED; Martha Connolly, Maryland Industrial Partnerships; Christine Copple, Starise Ventures, Inc.; Charles Cullen , Grotech Ventures; Brian Darmody, University of Maryland, College Park; Ronald Diegelman, Red Bridge Associates, LLC; Tanya Dobash; Randy Domolky, Liquid Capital Group; Linda Ellerton, Maryland DBED; Donald Fallon, Valens Therapeutics, Inc.; Lisa Beth Ferstenberg, M.D.; Yair Flicker, SmartLogic Solutions; David Freschman, Innovation Capital Advisors; Jay Fridkis; Yali Friedman, thinkBiotech LLC; Tom Gillespie, In-Q-Tel; Mark Grovic, New Markets Venture Partners; Michael Gutch, HIG Ventures; Jonathan Heavey, Walter Reed Army Medical Center; Kathryn Hickey, Saul Ewing LLP; Jack Hollerbach, Hollerbach & Associates LLC; Christine Johnson, TEDCO; Mary Anne Jones, Zoom Intelligence; Andy Jones, High Street Partners, Inc.; Konstantina Katcheves, Lonza America Inc.; Julie Lenzer Kirk, PathForwardCenter for Innovation and Entrepreneurship; Richard Kohr, Evergreen Advisors LLC; Lenard Marcus, Edison Venture Fund; Elizabeth Good Mazhari, Johns Hopkins University #; Robbie Melton, TEDCO; Brian Meritt, RSM McGladrey, Inc.; Eric Nass, JPB Strategic Advisors LLC; Eric Orlinsky, Saul Ewing LLP; Xander Perry; Robert Rosenbaum, TEDCO; Andrew Sachs 4, Sachs Capital; Michael Salgaller, Ph.D.; Jane Shaab, University of Maryland, UMB BioPark; Amita Shukla, New Enterprise Associates (NEA); Paul Silber, Silber Associates; Mark Simanowith, Saul Ewing LLP; Kyp Sirinakis, Rock spring Ventures LP; Jae Sly, Strategic BioPharm Consulting, Inc.; Sean Stone, Silicon Valley Bank; Adam Suri, Maryland DBED; Brian Taylor, Growing Company Solutions, Inc.; Patrick Tonui, Maryland DBED; Sever Totia, Edison Venture Fund; Jonathan Wallace, WWC Capital Group, Inc.; John Wasilisin, TEDCO; Christy Williams Wyskiel, CWW Research LLC; and William Zuga, Red Abbey Venture Partners.

Maryland Incubator Company of the Year Awards recognize the achievements of current and graduate companies within Maryland's incubators. Application finalists and category winners are chosen by a group of regional industry leaders and early stage investors. The Maryland Department of Business and Economic Development (DBED), the Maryland Technology Development Corporation (TEDCO), RSM McGladrey Inc., and Saul Ewing LLP are the awards' sponsors. The Maryland Business Incubation Association (MBIA) and the Mid-Atlantic Venture Association (MAVA) are partners of this year's program. Visit http://www.mdincubatoraward.com for more information.